Shouldham Parish Council Budget Proposal 26/27

RECEIPTS

	ACTUAL 2024/25	BUDGET 2025/26	Y/E Forecast 2025/26	BUDGET 2026/27	+/- Previous budget
Precept	23,352.00	18,890.00	18,890.00	23,017.00	+4127
Interest	534.82	360.00	260.00	360.00	
Bowls Club Rent	800.00	800.00	800.00	800.00	
Other Rent (Warren)	120.00	120.00	120.00	120.00	
Electricity Recharge	573.81	600.00	600.00	600.00	
Water Recharge	233.90	230.00	200.00	300.00	+70
Cleaning Recharge	758.57	750.00	832.00	884.00	+134
Mole Control Recharge	125.00	125.00	125.00	125.00	
Play Inspect Recharge	81.50	85.00	102.00	102.00	+17
VAT refund	2,321.30	2,032.01	5,438.74	1,000.00	-1032
CIL Community Grant					
Football pitch improvement			6,900.00	6,900.00	+6900
CIL			6,287.86		
UK Power Ntwks wayleave			5.75		
TOTAL RECEIPTS	**28,901**	**23,992**	**40,561.35**	**34,208**	**+10,216**

Y/E forecast receipts is £16,569.35 greater than expected due to: £6900 football pitch improvement contribution from SFC, £6287.86 CIL money, £2144.27 mid-year VAT reclaim

PAYMENTS

Budget Line Detail	ACTUAL 2024/25	BUDGET 2025/26	Y/E Forecast 2025/26	BUDGET 2026/27	+/- Previous budget
Clerk Salary & PAYE	4,860.96	5,066.00	4,828.03	5,030.00	-36
Home Allowance, Travel & Exp.	127.65	220.00	10.00		-220
Admin, Phone, Stationery & Post.	68.80	150.00	150.00	150.00	
PC Insurance	807.14	850.00	939.36	1,000.00	+150
Subscriptions (ICO, NALC, SLCC)	364.04	350.00	308.22	400.00	+50
Audit Fees	245.00	450.00	250.00	450.00	
Training/Seminars/CPD	94.46	250.00	250.00	400.00	+150
Toilet Cleaning, Supplies, Maint.	1,846.36	2,000.00	2,197.79	2,400.00	+400
Waste/Bin Collections	743.63	900.00	1598.65.	2,000.00	+1,100
Grounds Maintenance	6,661.60	8,157.30	8,157.30	8,898.00	+741
Play Area Inspection & Maint.	274.16	1,920.00	1,058.93	1,500.00	-420
Churchyard Maintenance		850.00		850.00	
Equipment/Software	125.89	250.00	211.20	250.00	
Street Lighting	110.24	120.00	127.32	150.00	+30
Green Electric	215.56	220.00	300.00	300.00	+80
PF Electric	433.46	600.00	450.00	600.00	
Water (Pavilion/Toilet)	1,253.01	500.00	1,120.00	1,200.00	+700
Village Hall Hire / Zoom	120.00	150.00	85.00	150.00	
Village maintenance inc Trees	33.30	500.00	500.00	1,500.00	+1,000

Misc/other payments	49.50		5.83		
Football pitch improvements			6,900.00	6,900.00	+6,900
Grants/Donations inc RBL, CPRE	325.00	25.00	55.00	80.00	+55
From Reserves					
PPS Lynn Road Trod			5,250.00		From reserves
Laptop renewal			512.00		
Posts on the Green			150.00		
Neighbourhood Plan			147.50		
Tree maintenance			780		
TOTAL PAYMENTS	**30,166**	**23,528**	**34,743**	**34,208.00**	**10,680**

Budget has been increased for some items: Waste collections + £1,100, grounds maintenance +£741, Water charges +£700 (all due to cost increases). Budget for football pitch improvements added £6900 but offset by contribution from SFC. Budget for tree maintenance increased by £1000 to allow for recommended work.

RESERVES

General & Earmarked Reserves	**Target**	**Balance for 25/26**	**EMR Exp. 2025/26**	**Y/E Forecast 31 Mar 26**	**Budget Allocation 26/27**
Continuity Contingency Fund	**18000**	6000	0.00	6,000.00	2500
Street furniture & Toilets renewals & repairs (inc SAM, bins, boards, signs etc.)	**1750**	1750	0.00	1,750.00	
PPS Lynn Road Trod		11041.8	5,250.00	5,679.80	
Churchyard Legal Fees and Maintenance	**2000**	1500	0.00	1,500.00	500
Play Park PC EMR	**5000**	1750	0.00	1,750.00	750
Tree maintenance work	**3500**	3500	900.00	2,600.00	900
IT renewal (7 year life £500)	**500**	400	512.00	0.00	100
Election Costs (contested)	**2000**	450	0.00	450.00	550
Legal Fees (deeds etc)	**2000**	1000	0.00	1,000.00	
Car Park Maintenance	**1000**	1000	0.00	1,000.00	
Neighbourhood Plan		840.42	147.50	692.92	
Op London Bridge/	**500**	500	0.00	500.00	
A3 archiving document scanner		500	0.00	500.00	
Posts on the Green		705.82	150.00	555.82	
PF Chain/gate		400	0.00	400.00	
KGF Toilets maintenance	**500**	0	0.00	0.00	350
VH car park ditch rail		400	0.00	400.00	
CIL		0		6,287.86	
EMR Total	**32650**	**31738.04**	**6,959.50**	**31,066.40**	**5,650.00**

Proposal not to add new funds to the precept for Reserves, but reallocate any surplus funds from Trod and NHP lines once those projects are complete.

CIL money received in 25/26 will need to be spent or allocated to an infrastructure project.

PRECEPT

PRECEPT REQUIRED	Actual 2024/25	Budget 2025/26	Budget 2026/27
Total Payments	30,166	23,528	34,208
Add to Reserves	1,903	6,030	
Total Receipts	5,549	5,102	11,191
Taken from Reserves / surplus funds	3,494	5,566	
TOTAL PRECEPT REQUIRED	**23,026**	**18,890**	**23,017**
£ Increase/Decrease		**-4,136**	**4,127**
% Increase/Decrease		**-17.96%**	**21.85%**
BAND D CHARGE ON COUNCIL TAX BILL			
Tax Base			247.7
Band D Charge	**96.36**	**76.67**	**92.92**
Actual % Increase/Decrease		**-20.43%**	**21.20%**

Rationale for Precept

The budget is suggesting a precept of £23017 would be suitable (Band D Property £92.92), see the table below for figures.

This is on the basis of NOT adding anything to the precept for reserves, but using the remaining Trod fund to add to other EMRs and the general reserve.

The precept last year was 18,890 so this is an increase of £4127 – but last year was a reduction of £4136 on the previous year. 26/27 precept would be very similar to 24/25 precept, so I think it’s a more accurate reflection of the running costs of the Parish. (Last year’s precept was offset by some surplus funds which we won’t have this year – the estimated bank balance at EoY will be £31037 and the Reserves balance at EoY should be £31067.)

If you wanted to add any more to the reserves, then this could be done but the precept would have to increase accordingly.